



# Contractors

*(applicable to construction and contract services)*

## Why Cyber Insurance?

Do you:

- Perform contract work for a large commercial organization?
- Store your clients' sensitive information and files on a digital device?
- Make or accept payments electronically?
- Connect your device to your clients' internal network systems?

**If you answered "Yes" to any of the above, you could be exposed to cyberattacks.** Cyber insurance covers losses and expenses to recover from an incident including legal and client notification services.

### Common Cyber Risks for Contractors

#### Risk when contracting with a large organization

- Contractors are a point-of-entry target for cybercriminals.
- Contractors can be made responsible for any resulting breaches.
- Cyber insurance is a good safety net to fall in.

#### Lost Laptop

- Contractors often have access to client information.
- A stolen laptop or a lost tablet can compromise client data.
- Cyber insurance covers the cost to notify affected parties, breach investigation, business interruption costs, and more.

#### Cyber Crime and Funds Transfer Fraud

- Every online transaction is susceptible to fraudulent activity.
- Email, online payments, or online contracts can get compromised.
- Cyber insurance can cover losses from fraudulent transactions.

#### Compromised Vendor and Client Data

- Client or employee data are stored electronically.
- If data is compromised, notification is mandatory.
- A first-party liability cyber coverage can cover such expenses.

**Other Risks:** Business Interruption, Ransomware and Social Engineering



## Why Cowbell For Your Cyber Insurance Needs?

Every business needs financial insurance protection against cyber threats. Cowbell offers the coverage options and limits that are necessary to recover rapidly from a cyber incident. How is Cowbell different? Our value to policyholders goes beyond the policy itself. We empower businesses to take their cyber risk into their own hands - from understanding exposures, to insuring, and improving the risk.



### Closed-Loop Risk Management

#### ASSESS

Use Cowbell Factors™ to quantify your risk exposure and learn exactly how much and what type of coverages your business needs.

#### INSURE

With your broker, determine insurable threats and their financial impacts to develop a cyber insurance policy custom-designed to suit your risk profile.

#### IMPROVE

Use our continuous risk assessment and risk insights or ask our Risk Engineering team for guidance to remediate exposure and optimize your premium.

#### RESPOND

Cowbell's cyber claim experts are on-call 24x7 to help you immediately with a full range of post-incident recovery services.

## Cowbell Delivers Robust Cyber Insurance Protection

Cowbell's mission is to make cyber insurance accessible to all businesses and help policyholders strengthen their resilience against cyber threats. Our policies include continuous risk assessment and extensive risk management resources so that businesses can take their cyber risk into their own hands and avoid incidents.