

Hotels

Why Cyber Insurance?

Do you:

- Have a secured and unsecured Wi-Fi network for guests?
- Use electronic room keys which depend on an internal computer system?
- Store guest payment and credit card information on your network?
- Host sensitive meetings and events with high-profile guests?
- Have a rewards program that collects personal customer data?

If you answered "Yes" to any of the above, your hotel is a target for cyberattacks. Cyber insurance covers losses and expenses to recover from an incident including legal and client notification services.

Common Cyber Risks for Hotels

Personal Data Theft

- Hackers could access guest data over Wi-Fi and cause cyber incidents.
 - Incidents can also lead to a breach of guest payment information.
- ✓ Cyber insurance covers expenses to recover, handle reputation damage costs, and notify impacted clients.



Compromised Guest Management Systems



- Cyber incidents could cause clients to be locked out of their rooms and hotel staff to be unable to access internal systems.
 - Unsecured staff user permissions could lead to unauthorized access to a hospitality management system.
- ✓ Cyber insurance can cover breach investigation costs.

Business Interruption

- A cyberattack could shut down systems and lead to a loss of income.
 - Hackers can also gain control of hotel security cameras and guest room keys, making it impossible to operate the business.
- ✓ Cyber insurance can cover business interruption costs.



Compromised Guest Payments



- Phishing emails to guests over Wi-Fi could lead to unauthorized funds transfers and access to payment details.
- ✓ Cyber insurance can help with covering financial loss and expenses of notifying due to the fraudulent activity.

Other Risks: Ransomware, Social Engineering Attacks, and Bricking

Why Cowbell™ For Your Cyber Insurance Needs?

As a business, it might seem easier to get cyber coverage as an endorsement to another commercial policy (Business Owner Policy or other). Below is a summary of why standalone cyber from Cowbell provides more robust protection and additional value.

	Packaged Cyber Data Breach Endorsement	Standalone Cyber Cowbell Prime™
Data breach coverage	✓	✓
Broad coverage for cyber incidents*		✓
Third party liability coverage		✓
Online, simplified application process		✓
Continuous risk assessment (Cowbell Factors™)		✓
Customizable policies		✓
Cybersecurity awareness training (for employees)		✓
Pre- and post-breach services		✓
Claims handled by security experts		✓

*Ransomware, Cyber crime, Fraudulent transfers and more.

Cowbell Supports Closed-loop Risk Management

Cowbell's cyber policies are admitted, written on "A" rated paper, and available nationwide. Our goal is to deliver value to our policyholders on day one with a closed-loop approach to risk management that includes: continuous risk assessment, risk benchmarking, recommendations for risk improvement, and cybersecurity awareness training for every employee.

Additional Resources:

- [Cowbell Prime 100 vs BOP data breach endorsement](#)
- [Cowbell Prime 250 introduction](#)
- [Getting more than a policy with Cowbell Insights](#)
- [Breach and claim scenarios](#)
- [More industry-specific resources](#)

Cyber Insurance Made Easy

Cowbell Cyber delivers standalone, individualized and state-admitted cyber insurance to small and mid-size businesses. Cowbell's cyber policies include risk management resources, including risk insights and assessment, breach coaches, and cybersecurity awareness training.