



Auto Dealerships

Why Cyber Insurance?

Do you:

- Maintain an online database of clients?
- Store your clients' financial data on a shared network drive?
- Process client fees and payments electronically?
- Allow employees to access systems from their own devices?

If you answered "Yes" to any of the above, you are a target for cyberattacks. Cyber insurance covers losses and expenses to recover from an incident, including legal and client notification services.

Common Cyber Risks for Auto Dealerships

Compromise of Client Data

- Cyber incidents might lead to the compromise of clients' financial data and could damage your dealership's reputation.
- Cyber insurance covers expenses to recover, handle reputation damages, and notify impacted clients.

Phishing, Email, and Phone Scams

- One click on a malicious email can lead to a damaging cyberattack.
- First-party, liability and cybercrime coverage, as well as cybersecurity awareness for employees will provide protection against such incidents.

Lost or Stolen Phone, Computer, or Tablet

- Employees often have access to a substantial amount of financial data. A stolen or lost device can compromise client and dealership sensitive data, which could result in lawsuits from clients.
- Cyber insurance can cover breach investigation and reputation damage costs.

Business Interruption

- Ransomware or other cyberattacks can lead to a shutdown and loss of revenue which can be covered by a cyber policy.

Other Risks: Cybercrime, Invoice manipulation

Why Cowbell For Your Cyber Insurance Needs?

As a business, it might seem easier to get cyber coverage as an endorsement to another commercial policy (Business Owner Policy or other). Below is a summary of why Cowbell's closed-loop approach to risk management provides more robust protection and additional value.



Closed-Loop Risk Management

ASSESS

Use Cowbell Factors™ to quantify your risk exposure and learn exactly how much and what type of coverages your business needs.

INSURE

With your broker, determine insurable threats and their financial impacts to develop a cyber insurance policy custom-designed to suit your risk profile.

IMPROVE

Use our continuous risk assessment and risk insights or ask our Risk Engineering team for guidance to remediate exposure and optimize your premium.

RESPOND

Cowbell's cyber claim experts are on-call 24x7 to help you immediately with a full range of post-incident recovery services.

Cowbell Supports Closed-Loop Risk Management

Cowbell's cyber policies are admitted, written on "A"-rated paper, and available nationwide. Our goal is to deliver value to our policyholders on day one with a closed-loop approach to risk management that includes: continuous risk assessment, risk benchmarking, recommendation for risk improvement, and cybersecurity awareness training for every employee.